

**ONLINE AUCTION** 

### Online faillissementsveiling van kartonproductielijn en inventaris van Cellx BV (NL) Online bankruptcy auction of cardboard production dite event doporter Middelstuff Cellx BV (Veilinglocatie Cellx, Middelstum)

### Closing date: Wednesday 03 JUNE starting 10:00







### Viewing:

Friday 29 May By appointment Pompsterweg 4 - 9991 TJ Middelstum (The Netherlands)

Bidding only on the internet!

14-05-20 14.24



#### Wednesday 03 June 2020 Online faillissementsveiling van kartonproductielijn en inventaris van Cellx BV Specific Online Auction Terms and conditions of a public auction sale

Closing date	Wednesday 3 June 2020 starting 10:00 CET
Viewing	Friday 29 May By appointment only. You can sign up for this via email before May 26, 2020 17:00 CET with mentioning the project number & your buyer number to aanmelden@troostwijkauctions.com
	Auction location Pompsterweg 4
	9991 TJ Middelstum, The Netherlands
Company organising this Online Auction	TROOSTWIJK VEILINGEN B.V. Overschiestraat 59 1062 XD Amsterdam, The Netherlands Phone: +31 20 6666500
	E-mail: info@troostwijkauctions.com
Markup	17.00%
VAT	21.00%
Margin goods Collection	In case of margin goods the VAT will be 0% Collection/delivery after this auction closes, you can enter a time preference in your account under "My Purchases" on the website. Auction location
	Pompsterweg 4
	9991 TJ Middelstum, The Netherlands
Viewing Instructions	Please note that this concerns an ascending auction sale, preceded by a viewing day. Placing a bid without viewing the equipment is at one's own risk. Please see articles 3 and 6 of the General Conditions.
	The article of the law "purchase on distance" is not applicable on the services of Troostwijk.
Attending an auction closure for consumers	Since this is a public auction you will not be able to return your items following the applicable right of withdrawal. Apart from the ability to bid online, you will have the possibility to bid during the auction closure together with the Online Auction Advisor. This public auction closure will take place at: <b>Troostwijk Auctions -Overschiestraat 59, 1062 XD Amsterdam.</b>
	To be able to attend the auction closure, you will need to inform us no later than 3 working days before the closure by sending an e-mail to the following address: bijwonenkoperssluiting@troostwijkauctions.com stating the auction number and your buyer number (account ID). You will then receive a written confirmation from us accordingly.
Payment Details	Use the Pay button under the <u>My Purchases</u> overview in your account to easily pay this invoice. Please pay as quickly as possible, but in any case within 48 hours. Your purchase can only be collected when the full amount has been paid.
Deliver instructions	The buyer needs to take the purchase agreement or the invoice to the delivery day. The buyer is fully responsible for the dismantling, loading and transportation of the bought lots. Troostwijk Veilingen B.V. cannot accept any responsibility unless indicated otherwise. The delivery (pick-up bought lots) will only take place on the mentioned delivery date/time and address. If lots do not meet your expectations we refer to our General Terms and Conditions article 6. (Guarantees, claims and indemnities).

	It is possible to have your purchases delivered. The transporters listed below are well known to Troostwijk Veilingen B.V. and have undertaken work for our clients in the past. On the website of these transporters you will find further information about deliveries, and you can ask for a quotation for the transporting of your purchases. Click below for more information about these companies:
	<ul> <li><u>VDSL</u> can deliver all your purchases and is specialised in the dismantling, loading and transportation of machines.</li> <li><u>Auction Logistics</u> can dismantle most of your purchases and deliver directly to your home.</li> </ul>
	In the event that you do choose to use this delivery service, you will be asked to sign an agreement with the transport company. The payment and transportation will be an agreement between you and the particular transporter that you choose. Before you are able to take receipt of your goods, full payment must have been received into our bank account.
General Terms and Conditons of sale	In addition to these Specific Online Auction Terms and Conditions the General online Auction terms and conditions are applicable. In the event of a contradiction between the general terms and conditions of online auctions and these specific terms and conditions of online auctions, then these specific terms and conditions of online auctions shall prevail.
Supervision	This auction will be held under the supervision of F.J. Oranje, a civil law notary in The Hague, with the firm of Pels Rijcken & Droogleever Fortuijn N.V.
Combination	All lots in a combination will be sold individually first. After the last lot is sold, the total of bids is raised 5%. This is the starting bid of the combination. If the combination is sold it overrules the individual bids, if not the individual bids are applicable.
Prolongation	If a bid is made in the last 5 minutes before the lot closes, the closing time of that lot will be extended by 5 minutes until no bids are made. All lots without any bid will stay open until half an hour after the last closing time bid Troostwijk will have the right to adapt the extension time
Lots without bid	From all lots without a bid, the closing time can be extended with 30 minutes after the last closing time for lots in that auction.
Allocation	Certain lots / combination lots may be offered "subject to allocation". This is noted in the bidding information for each affected lot. Where lots are offered "subject to allocation" the seller reserves the right to accept or reject the highest bid. The bidders will be notified within 48 hours of the auction closing.
Quantity, capacity, dimensions and weight of goods	Where a lot description contains details of quantities, capacities, dimensions or weights of the goods, these data are indicative only and no rights can be derived from this information. Bidders must satisfy themselves as to the accuracy of such data. Although the information contained herein was obtained from resources deemed reliable, the seller and Troostwijk make no warranty, expressed or implied as to the accuracy of the information.
Privacy Statement	Troostwijk collects and processes personal data of Users, Sellers and Purchasers in accordance with the Privacy Statement on its Website, the General Data Protection Regulation and other applicable laws and regulations. Any person other than Troostwijk is not allowed to use these personal data for its own commercial purposes.

#### **Number Description** Lot

	1	1	<b>cardboard panels immersion / drenklijn setup</b> year built 2019, year: 2019; electric connection: 400 V; dimension L: 49000 mm; dimension W: 5850 mm; dimension H: 2900 mm; description: drenklijn consisting of ; feed path; mechanical afstapelrobot; immersion and besprenkelbad; IBC-frame; Ferrari fan, type FE 901 PEA RD90, capacity 55 kW, max. temp 100 degrees; gas dryer section with double burners, mesh belt, etc; 4 infra-red drying sections with roller conveyor ; mechanical stacking robot; output path; Leuze electronic security; piping, controls, etc.;	5,000.00
C	2	1	<b>laminating line setup</b> year built 2019, year: 2019; electric connection: 400 V; dimension L: 50000 mm; dimension W: 6500 mm; dimension H: 5200 mm; description: laminating line consisting of two double afrolunits; mechanical afstapelrobot; supply jobs; 2- roller glue opbrengunit; electric dryer section; presser section; transit / drying section; longitudinal cutting unit with four rotary cutters; crosscut cutting unit; wiring and control; etc;	5,000.00
			cardboard panels dipping and laminating line	
	3	1	<b>air compressor</b> Airpress, HK 650-200, year built 2017, serial number 3635330006, brand: Airpress; type: HK 650-200; year: 2017; serial number: 3635330006; mobile: yes; capacity: 11 bar; air flow: 612 l/min; power: 4 kW; buffer tank content: 200 l; electric connection: 400 V; own weight: 124 kg; total dimension L: 1400 mm; total dimension W: 560 mm; total dimension H: 1100 mm;	100.00
	4	1	<b>tool trolleys</b> Würth, brand: Würth; number of drawers: 7; with content: yes; total dimension L: 720 mm; total dimension W: 430 mm; total dimension H: 950 mm;	50.00
	5	1	industrial vacuum cleaner Starmix, ISP iPulse L-1635, year built 2019, brand: Starmix; type: ISP iPulse L-1635; year: 2019; power: 1600 W; plug-socket: yes; electric connection: 230 V;	10.00
	6	1	<b>industrial vacuum cleaner</b> Festool, CTM 36 E AC HD autoclean, year built 2015, serial number 40052694, brand: Festool; type: CTM 36 E AC HD autoclean; year: 2015; serial number: 40052694; power: 1200 W; plug-socket: yes; electric connection: 230 V;	10.00
	7	1	<b>tape sealing device + plastic tape reel</b> Fromm, P328S, brand: Fromm; type: P328S; plastic strap: yes; electric connection: 18 V; digital display: yes; description: including pallet with 9 rolls of plastic strap;	50.00
	8	1	various workshop inventory description: including wrapping film rolls; corner battens; etc;	10.00
	9	1	<b>circular trim saw</b> Pedrazzoli, Mec brown 75, brand: Pedrazzoli; type: Mec brown 75; electric connection: 380 V; description: including wooden trolley platform;	50.00
	10	1	<b>fan + drying tunnel</b> Mach, MV600R, brand: Mach; type: MV600R; diameter: 600 mm; description: including standard role; 3 x various mobile workshop tables with content;	50.00
	11	1	<b>mobile drying rack</b> dimension L: 150 cm; dimension W: 106 cm; dimension H: 160 cm; description: including content;	10.00
	12	1	<b>laminating machine</b> Soest, DRM-2-1-1300, year built 2018, serial number 23025, brand: Soest; type: DRM-2-1- 1300; year: 2018; serial number: 23025; working width: 1300 mm; electric connection: 380 V; machine weight: 390 kg; dimension L: 2000 mm; dimension W: 850 mm; dimension H: 1400 mm;	100.00
	13	1	carton & paper supply	500.00

#### divers, brand: divers; description: general residual stock of cardboard & paper in the production hall; 1 audio equipment various 10.00 14 tuner: yes; CD player: yes; description: various audio equipment; including furniture;

Starting Bid €

### Lot Number Description

15	1	<b>Iot of residual stock coating / glue in the IBC containers</b> Greif plastics, divers, year built 2019, brand: Greif plastics; type: divers; year: 2019; description: about 29 pieces; largely full; distributed over storage hall, and production; pay attention! rack not included ;	1,000.00
16	1	<b>Palletization</b> dismantable: yes; section dim. L: 3580 mm; section dim. W: 1100 mm; section dim. H: 4700 mm; number of uprights: 6; number of cross beams: 20; description: pay attention! content not included ;	50.00
17	1	various test / setup description: consisting of such test rigs and accessories;	10.00
18	1	<b>residual inventory / residual stock warehouse hall</b> description: consisting of wood; cardboard; paper and recyclable metal; etc; pay attention! Buyer must Troostwijk on designation empty supply;	10.00
19	1	hand hydraulic pallet truck BT , brand: BT ; lifting capacity: 2000 kg; fork length: 1000 mm;	10.00
20	6	Glue ring description: 3 pcs 1500mm clamping range; 3 pcs 1000mm clamping range.;	10.00
21	5	Glue ring description: 3 pcs 1000mm clamping range; 2 pcs 500mm clamping range.;	10.00
22	1	gas burner CFH, brand: CFH;	10.00
23	2	gas burner CFH, brand: CFH; description: set with 2 burners.;	10.00
24	1	<b>Rotary hammer</b> Wurth, BMH32-XE, brand: Wurth; type: BMH32-XE; engine power: 0.9 kW; electric connection: 230 V; description: in suitcase; with accessories.;	10.00
25	1	<b>battery drill</b> Wurth, BS 18-A light, brand: Wurth; type: BS 18-A light; description: in koffer; 2 batterijen.; description: in suitcase; 2 batteries.;	10.00
26	4	<b>Glue ring</b> Wurth, 500x120, brand: Wurth; type: 500x120;	10.00
27	1	various measuring equipment description: ao moisture meter; laser rangefinder.;	10.00
28	1	lot of measuring equipment description: including 1 spirit level 1500mm; 1 spirit level 600mm; 2 pcs caliper.;	10.00
29	2	<b>soldering iron</b> Sievert, Handyjet, brand: Sievert; type: Handyjet;	10.00
30	1	Bag various tooling description: including tape measure; multimeter; pliers; etc.;	10.00
31	2	screwdriver description: in suitcases.;	10.00
32	8	lot of clamps Wurth, 250x120, brand: Wurth; type: 250x120;	10.00
33	1	format circular saw with slide Festool, HK 85 EB, brand: Festool; type: HK 85 EB; saw blade ?: 230 mm; speed from N=: 1500 rpm; speed till N=: 3300 rpm; engine power: 2.3 kW; electric connection: 230 V; description: slide 3000mm.;	10.00
34	1	hand mixer Rubimix, 9 N Plus, brand: Rubimix; type: 9 N Plus; electric connection: 230 V; description: 1800W.;	10.00
35	1	<b>rod hand mixer</b> Atika, RL1000, brand: Atika; type: RL1000; electric connection: 230 V; description: bar length 1000mm.;	10.00

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#### Lot **Number Description** Starting Bid € 36 2 suitcase chipboard screws and nuts 10.00 Wurth. brand: Wurth: 37 2 case cylinder head screws and washers 10.00 Wurth, brand: Wurth: 38 1 vise 10.00 Heuer, Front 160, brand: Heuer; type: Front 160; jaw width: 1600 mm; description: to dismantle yourself.; 2 drill case and hex screws 10.00 39 Wurth. brand: Wurth: 10.00 40 1 mobile workshop crane HBM, 2 Ton, brand: HBM; type: 2 Ton; description: hydraulic; manually operated.; 1 lot of various items 10.00 41 description: content cabinet; for example rolls of paper; hand cleaner; tape; etc.; 42 1 lot of various items 10.00 description: content cabinet; including goggles; hearing; pawns; tensioning straps; etc.; 43 1 lot of remaining inventory 10.00 description: including suction hose ø 60mm; dusters; valves; fasteners ; underlayment panels; angle sections; office chairs; etc.; C 44 2 office chair 10.00 Steelcase, brand: Steelcase; padded: yes; C 45 1 lot of electronics 10.00 description: 0.A HP computer ; docking station for a laptop; speaker; telephone set.; C 46 10.00 1 server description: server only.; C 47 1 printer 10.00 Oki, MC562w, brand: Oki; type: MC562w; color copier: yes; C 48 1 Other office inventory 10.00 description: 2x office table with 4 various chairs; 1 x desk; C 49 2 office chair 10.00 Steelcase, brand: Steelcase; padded: yes; C 50 1 office cabinet & drawer cabinet 10.00 C 51 1 desks and office chair 10.00 dimension L: 220 cm; dimension W: 80 cm; dimension H: 7476 cm; office chair: yes; C 52 1 desks and office chair 10.00 corner desk: yes; dimension L: 200 cm; dimension W: 160 cm; dimension H: 74 cm; office chair: yes; C 53 1 personal computer with one screen 10.00 HP, HP elitedesk, brand: HP; type: HP elitedesk; brand monitor: HP; type monitor: EliteDisplay E231; keyboard and mouse: yes; electric connection: 230 V; C 54 1 personal computer having two screens 10.00 HP, HPprodesk, brand: HP; type: HPprodesk; brand monitor: HP; type monitor: E233; keyboard and mouse: yes; electric connection: 230 V; computers & accessoires C 55 1 Meeting table with chairs 10.00 Cellutex, Karton, brand: Cellutex; type: Karton; dimension L: 249 cm; dimension W: 102 cm; dimension H: 77 cm; description: 6 including conference chairs equipped with armrests;

office equipment



#### General conditions Online Auction TroostwijkAuctions.com

#### **ARTICLE 1. DEFINITIONS**

Acceptance: the statement by Troostwijk to the user that a purchase agreement has been concluded, which statement is issued by sending an invoice.

Purchase: the actual delivery of the lot to the purchaser or the authorized parties of the purchaser within the time specified by Troostwijk.

General Auction Terms and Conditions for Purchasers: these General Terms and Conditions.

Bid: each irrevocable bid on items placed by users on items on the website.

Combination of lots: a combination of lots that are auctioned under one lot number.

Transfer of ownership: the transfer of ownership and with that the owner's risk occurs at the allocation.

**User**: a natural or legal person of full age, who is legally competent with the power of disposition, who has registered on the website with the purpose to place a bid, or who wishes to be kept informed of items offered for sale by Troostwijk on behalf of the seller.

User agreement: the agreement between Troostwijk and the user, that is concluded by registration and that entitles the user to bid on lots placed on the website.

Lot: an item, or a number of items that are auctioned jointly (under one number).

Viewing day: a time period determined by Troostwijk where the purchaser is offered the opportunity to view and inspect the items to be purchased prior to the conclusion of the purchase agreement.

Purchase agreement: the sales agreement between the seller and the client of Troostwijk, respectively the purchaser.

Purchase price: the amount of the highest allocated bid, increased with the buyer's premium for the highest bid and the VAT owed.

Purchaser: the user to whom the lot has been allocated for which the bid has been accepted.

**Client**: the natural or legal person who instructed Troostwijk to broker in the sale of one or various items, to his own name and account or to the name and account of a third party, e.g. an executor.

Public Auction: an auction conducted by an auctioneer where Buyers may be present in person.

Buyer's premium: the auction costs invoiced to the purchaser to a percentage of the bid, increased with turnover tax.

**Proxy bid**: in a proxy bid, the user indicates what maximum price he is willing to pay for the lot. The auction system ensures that, after an overbid by a third party, the minimally higher bid is immediately placed on behalf of the user, as long as the maximum amount indicated by the user is not exceeded. The user can only cancel an automatic bid in the interim by placing a static bid that is the highest bid at that time.

**Registration**: the registration of the user on the website by correctly and fully filling out the registration form on the website.

Static bid: in a static bid the user places a bid in the form of a fixed amount for each lot.

**Specific Auction Terms and Conditions for Purchasers**: the terms and conditions that, next to, in addition to or in deviation of the General User Terms and Conditions and the General Auction Terms and Conditions, apply to participation in a specific auction, as stated on the website on the page of the auction concerned.

Allocation: the statement by Troostwijk that a lot or a combination of lots has been allocated, against payment of the purchase price, to the highest bidder.

Troostwijk: Troostwijk Veilingen B.V. and / or its subsidiary / subsidiaries or affiliate(s), as stated on the website.

Auction: the public sale of movable items organized by Troostwijk on the internet.

Seller: the natural or legal person who wishes to sell items to the purchaser(s) through brokerage by Troostwijk.

**Website(s)**: the website www.TroostwijkAuctions.com, that is maintained by Troostwijk Veilingen B.V., with its registered office in Amsterdam, The Netherlands, and all other (future) websites registered or to be registered in the name of Troostwijk, that are used for the auction concerned. **Items**: movable items that are auctioned, either jointly or not in one lot.

#### **ARTICLE 2. APPLICABILITY**

2.1 The User Terms and Conditions apply to the relationship between the purchasers respectively the users on the one hand and Troostwijk on the other hand for the participation in auctions.

2.2 The applicability of other General Terms and Conditions than these Terms and Conditions, the General Auction Terms and Conditions, and (if applicable) the Specific Auction Terms and Conditions, is excluded.

**2.3** Troostwijk collects and processes personal data of Users, Sellers and Purchasers in accordance with the Privacy Statement on its Website, The General Data Protection Regulation and other applicable laws and regulations. Any person other than Troostwijk is not allowed to use these personal data for its own commercial purposes.

#### **ARTICLE 3. THE AUCTION**

**3.1** Troostwijk reserves the right to cancel an auction, to terminate an auction prior to the time stated on the website, or to extend an auction. If there is a technical malfunction of the website, due to which the website is not fully accessible and / or inaccessible for all users, Troostwijk is entitled to extend the auction by 24 hours.

**3.2** By registering, the user states to be aware of and to agree to the special circumstances of an internet auction and with the technical imperfections that could occur in such an auction. Troostwijk hereby excludes all liability for any damage whatsoever, directly and / or indirectly, that occurred in any manner, including, but not limited to, damage resulting from the use of the website, unless cause by intent or intentional negligence of Troostwijk. Specifically, Troostwijk does not accept liability for any damage whatsoever, that occurs in any manner by and / or results from:

- Actions of the user that were allegedly suggested by information placed on the website;
- The impossibility to (fully) use the website and / or any malfunction of the website or of the underlying system;
- The noncompliance of the lots with the specifications stated on the website;
- The fact that the information on the website is untrue, incomplete or not current;
- Faults in the website's software and / or the underlying system;
- The unlawful use of systems, including the use of Troostwijk's website by a third party;
- Actions of the seller after the user has concluded a purchase agreement with the seller.

#### **ARTICLE 4. ORGANIZATION OF THE AUCTION**

4.1 The organization, preparation, execution and completion of the auction is carried out by Troostwijk.

**4.2** Troostwijk is entitled, before or during the auction, without stating reasons:

- Not to acknowledge a bid as such;
- To exclude one or more users from the auction;
- Combine items into lots, to divide lots and to withdraw lots from the auction;
- To correct errors of Troostwijk in auctions or allocations, without a user being able to use these errors and / or derive any rights from these errors;
- To take other measures that are required in Troostwijk's opinion.

**4.3** Troostwijk is entitled, before and / or during the participation in certain auctions and / or bids on certain lots, to demand advance payment or any other form of security from the users, before proceeding to delivery or further delivery.

4.4 The client and / or Troostwijk are entitled to add lots from another offerer to an auction.

4.5 Troostwijk's judgment on what took place during the auction shall be binding.

#### **ARTICLE 5. BIDS; PURCHASE AGREEMENT**

**5.1** The user can place a bid on the website for one or more lots. Each bid is unconditional, irrevocable, and without any reservation. Troostwijk and / or the seller are entitled to refuse bids without stating reasons. Bids shall take place excluding buyer's premium and VAT. Troostwijk and / or the seller are entitled to place bids.

**5.2** Troostwijk determines whether, when a bid was placed, such an error was made that the person who placed the bid will not be held to it. Users cannot derive any rights from the decision.

**5.3** If a lot is also submitted to an auction in combination with one or more other lots, this shall be stated on the individual page of the lot on the website. In that case, a bid can first be placed on the individual lots of the combination and after all separate lots have been closed, on the combined lot. Individual lots shall only be allocated if the total amount of the highest bids to be allocated for the individual lots is higher than the highest bid to be allocated for the combination. The combination shall only be allocated if the highest bid to be allocated for the combination is higher than the total amount of the highest bids to be allocated for the combination is higher than the total amount of the highest bids to be allocated for the combination is higher than the total amount of the highest bids to be allocated for the combination is higher than the total amount of the highest bids to be allocated for the separate lots.

**5.4** Bids can be place in the form of a "static bid" or a "auto bid". In a static bid, the user places a bid in the form of a fixed amount for each lot. In an automatic bid, the user states which maximum price he is willing to pay for a lot. The auction system ensures that, after an overbid by a third party, the minimally higher bid is immediately placed on behalf of the user, as long as the maximum amount indicated by the user is not exceeded. The user can only cancel an automatic bid in the interim by placing a static bid that is the highest bid at that time.

**5.5** The purchase agreement is created by allocation. Allocation is usually to the user who placed the highest bid. By applying the stipulations in article 5.1, pursuant to the award conditions in the Specific Auction Terms and Conditions or for other reasons, to the discretion of Troostwijk, the lot can instead be allocated to another user than the user who placed the highest bid to be allocated.

**5.6** Within 48 hours after the auction has been closed (not counting Saturdays, Sundays and national holidays), the purchaser is informed by e-mail, on behalf of the seller(s), that the purchase agreement has been concluded. If the user does not receive an e-mail within this term, this means that his bid has not been allocated. Troostwijk is entitled not to allocate or to allocated under suspensive conditions / a suspensive condition.

**5.7** Troostwijk is not a party to the purchase agreement, but only brokers in creating purchase agreements. If there is a forced sale, this shall be stated in the Specific Auction Terms and Conditions or on the auction page on the website.

5.8 If the receiver is the seller, article 7:19 of the Civil Code of The Netherlands shall apply.

5.9 If the auction takes place "before a civil-law notary or a court bailiff", this official shall supervise the auction and the bids and allocations in the auction.

5.10 If it concerns a non-public auction, the Buyer who is a private individual not acting as a professional or business man has the right to terminate



the agreement without giving any reason within 14 days from the date the purchases have come into his possession To exercise this right of withdrawal Troostwijk must be informed of the decision in order to terminate the agreement by receiving a written declaration by the buyer.

5.11 If the buyer applies for the right of withdrawal, Troostwijk will charge the buyer an amount of €25 administration fee for each returned lot. The buyer also bears all costs associated with the returning the goods purchases.

#### **ARTICLE 6. GUARANTEES, CLAIMS AND INDEMNIFICATIONS**

**6.1** Troostwijk and / or the seller shall grant no guarantees whatsoever concerning the lots and any claims by third parties. The purchaser waives all rights that do not vest in the purchaser under mandatory law.

**6.2** Troostwijk and the seller shall make their best effort to attain the best completeness, correctness and clarity as possible of the description and photographs of a lot on the website, other auction brochures, advertisements and suchlike, without any liability for damage resulting from incorrect or incomplete descriptions, or without accepting other damage.

**6.3** Any mains, cables or other connections, for the energy, controls or production on / in a lot, unless specifically stated otherwise in the Specific Auction Terms and Conditions, shall only be sold to the first circuit breaker, fitting or, alternatively, the identifying mark provided. Underground or built-in connections shall never form part of the lot, unless specifically stated otherwise in the Specific Auction Terms and Conditions.

6.4 The lots are sold 'as is' in the condition in which they exist on that date of allocation, with all connected benefits and burdens. Troostwijk and / or the seller grant no indemnification whatsoever for visible or hidden defects, nor do they provide any guarantee in connection to the completeness, required documentation, numbers, performance, saleability, the purpose for which the purchaser has purchased the items, the existence or non-existence of rights of or claims by third parties and / or the possibility to transfer items to third parties.

**6.5** Any defects of whatever nature, disappointed expectations of the purchaser and / or acquiring third parties give no right whatsoever to (damage) compensation and / or compliance to the purchaser or other third parties. The purchaser is assumed to have conducted a thorough investigation in advance of the lot he purchased.

**6.6** If, concerning the items, there are claims by third parties under (intellectual or other) property rights, including retention of title and / or rights of third parties pursuant to articles 3:166-200, 3:201-266, 3:290-295, 6:52-57, 6:271 (after a claim for termination based on article 6:265) and / or 7:39-44 of the Civil Code of The Netherlands, respectively other claims by third parties that can or cannot be equated with these, that are being enforced, the purchaser is obliged to retain those items for those third parties, under the obligation to transfer those items to those third parties at Troostwijk's first request, respectively make other appropriate arrangements with any rightful claimants. If the items are returned undamaged at Troostwijk's first request, the purchaser is entitled to reimbursement of the purchase price paid for the items concerned, and the purchase agreement for those items shall be considered to be terminated, without Troostwijk and / or the seller being obliged to any (damage) compensation towards the purchaser.

**6.7** The purchaser indemnifies Troostwijk and / or the seller against any claims by third parties resulting from the purchase agreement concluded between the seller and the purchaser.

#### **ARTICLE 7. OBLIGATION TO INVESTIGATE USER / PURCHASER**

7.1 The purchaser shall be offered the opportunity to investigate the items prior to the conclusion of the purchase agreement on the viewing day.

**7.2** Descriptions of the items and all information provided by or on behalf of Troostwijk, shall be given to their best knowledge and are only intended as an indication, without, however, Troostwijk and / or the seller guaranteeing the correctness thereof. If Troostwijk shows or provides a sample, model or an example, this is always only an indication. The capacities of the items to be delivered can derive no claims or rights from the aforementioned descriptions, samples, models, examples or other information. Troostwijk is entitled to correct inaccuracies in the verbal or written statements made by Troostwijk or on its behalf, and to correct any errors (during the auction or otherwise), without the purchaser deriving any rights from this. Troostwijk is not liable for any possible inaccuracies or incompleteness in the description of the items. The purchaser is not entitled to withdraw a bid, respectively terminate the purchase agreement, if it is shown that the item does not comply with the description thereof. Article 7:19 of the Civil Code of The Netherlands shall apply accordingly.

**7.3** The purchaser – respectively the carrier engaged by the purchaser – is obliged to properly investigate the purchased items on purchase, as described further in article 10 of these Terms and Conditions. By signing the receipt for the purchased items the purchaser respectively the carrier explicitly accepts the items in their present condition, quantity and quality.

#### **ARTICLE 8. PAYMENT OBLIGATIONS OF THE PURCHASER**

**8.1** The purchaser is obliged, within 48 hours of the confirmation of the allocation by the sending of the purchase agreement, to transfer the purchase price to the account number indicated by Troostwijk. Payment shall take place in euro's or in another currency to be indicated by Troostwijk.

**8.2** If the purchase price is not paid on time, Troostwijk shall charge the purchaser 15% of the purchase price, as a lump-sum amount for collection costs and / or extrajudicial costs, increased with the statutory commercial interest on the amount still owed, increased by 3% annually, starting the

day on which the payment was definitively due until the day of actual payment.

8.3 Payments shall first be used to deduct the costs, then the interest owed and finally the purchase price.

#### **ARTICLE 9. SECURITY**

**9.1** The persons accessing buildings and premises on viewing days or on the purchase day, do so fully at their own risk. Persons are required to follow the instructions issued by the client, Troostwijk and / or third parties engaged by Troostwijk, to ensure the safety of all persons present.

9.2 The client and Troostwijk do not accept liability for damage in connection to accessing the aforementioned buildings and premises.

#### **ARTICLE 10. PURCHASE**

**10.1** If and as soon as the purchaser has complied with all his payment obligations, the purchaser, at times and locations determined by Troostwijk, can pick up (or have picked up) the lot(s) concerned, showing valid proof of identity. This is considered the purchase. The purchaser is obliged to pick up the lot(s) no later than the date stated in the Specific Auction Terms and Conditions. Troostwijk can determine that a certain lot/certain lots can only be picked up after the purchase of other lots.

**10.2** The purchaser himself is responsible for the correct and timely purchase of the purchased items. Troostwijk is responsible for the organization and coordination of the time of purchase of the items sold by the client.

**10.3** If the purchaser refuses the purchase or fails to provide information or instructions required for the purchase, respectively has paid the purchase price, but has not collected the purchased items at the time and on the date determined by Troostwijk, Troostwijk will be authorized to store the purchased item(s) for the risk of the purchaser, such for a period of up to one month or a shorter period as communicated by Troostwijk in writing to the purchaser. If the purchaser still comes to collect the items, the purchaser shall pay the administrative, storage and insurance costs, with a minimum of €350.- prior to collecting the item(s). After said period of one month, or after the shorter period communicated by Troostwijk, it is assumed that the purchaser has waived the ownership rights to the items and Troostwijk will be authorized to dispose of the items again. This article applies without prejudice to the right of Troostwijk to demand performance of the agreement at all times and, in compliance with Article 12.2. to claim full compensation in the event that the purchaser is in default by operation of law due to a failure to fulfil any obligation arising from the purchase agreement.

**10.4** The purchaser is responsible to ensure that all requirements, of whatever nature, concerning the exportation of items in a EU country or other country have been complied with. This means, among others, that the purchaser has to comply with the legislation and regulations of the country concerned for the payment of taxes and charges and the required documents, and if necessary, that he obtains the required permission. If the items are to be transported, the client, respectively the purchaser, shall be recorded on the underlying transport or customs documents as sender, respectively recipient, of the items, not Troostwijk.

**10.5** The transfer of ownership and with that the owner's risk occurs at the allocation. The purchase consists of – at a time / times to be determined by Troostwijk – placing the purchased items at the disposal of the purchaser. The purchase, or, as the case may be, the transfer shall take place under the resolutive condition that the full purchase price and any other amounts possibly owed by the purchaser, have been paid by the purchaser and – in case of the sale of one or more items by order of a trustee – under the resolutive condition that the Supervisory Judge has been obtained for concluding the purchase agreement.

**10.6** If it is necessary to disassemble the purchased items for the purchase, the purchaser shall do so, to his own account and risk, in an expert manner. The purchaser is only entitled to disassemble items not connected to items purchased by the purchaser after obtaining explicit permission in writing from Troostwijk and / or the seller. The purchaser is liable for damage caused during or in the scope of the purchase and shall indemnify Troostwijk and / or the seller for claims of third parties in connection hereto.

**10.7** The purchaser shall require the explicit permission from Troostwijk and / or the seller to use his own fork-lift truck to move and / or load the lot. The purchaser is aware of the relevant legislation and regulations such as the Machinery Decree, the Health and Safety legislation and the NEN-EN standards and has a valid liability insurance for the fork-lift truck. The purchaser is at all times responsible and liable for safe use of the fork-lift truck at the auction location.

**10.8** If it becomes apparent that a lot cannot be delivered due to claims of third parties or due the fact that the purchase could cause unacceptable damage to the buildings or the premises, in or to which the lot is located, respectively be otherwise extremely onerous, Troostwijk is entitled to terminate the purchase agreement. This termination shall take place by e-mail and / or registered mail to the purchaser to the address stated by the purchaser, after which Troostwijk and / or the seller is/are only obliged to reimburse the purchaser for the amount already paid by the purchaser for the amounts already paid for the purchase of the lot(s).

**10.9** The purchaser whose lot(s) obstructs/obstruct picking-up other lots, is obliged, immediately after having been notified thereof by Troostwijk by e-mail and / or notice at the address stated by the purchaser, to ensure that this lot/these lots are picked up. If he fails to do so, Troostwijk is entitled to have this pick-up and possible storage effected by third parties, to the account and risk of the purchaser.

**10:10** Troostwijk is not responsible for the removal / disposal of waste. The Buyer is responsible for this, except in case that Troostwijk has been explicitly requested to undertake this work at buyer's expense.

10:11 Troostwijk will inform the buyer about the presence of waste as soon as Troostwijk is aware of it during the execution of the agreement.

#### ARTICLE 11. PERSONAL / BUSINESS DETAILS OF THE SELLER / THIRD PARTY

**11.1** The seller and the purchaser agree that the personal and / or business details of the seller or a third party that may be present on or in a lot explicitly do not form part of the purchase agreement. The purchaser is obliged, if and to the extent that personal and / or business details are present in a lot after an auction, to inform Troostwijk accordingly forthwith, and in an occurring case to provide his unconditional cooperation, at first request, to submit to the seller these personal and / or business details, respectively destroy these details. Except under the aforementioned obligation, the purchaser shall hold these details confidential and the purchaser shall not be allowed to use (or have used) these details, to provide (or have provided) these details to third parties, or grant third parties access to these details.

#### **ARTICLE 12. TERMINATION**

12.1 If the purchaser fails to comply with any obligation under the purchase agreement, including (but not limited to):

- nonpayment, respectively failure to pay on time, of the purchase price;
- failure to pick up the lot(s) in time, and / or;
- failure to provide the information or documents required for the purchase;

the purchaser is in default by operation of law and the seller is authorized to terminate the agreement with the purchaser by giving written notice, without being liable to pay any compensation (for damages) to the purchaser and/or to sell the purchased goods to one or more third parties immediately without prejudice to the right of Troostwijk and/or the seller to claim (additional) damages. The above also applies if, after the conclusion of the purchase agreement, Troostwijk or the seller becomes aware of circumstances which give the seller and/or Troostwijk good reasons to fear that the purchaser will not fulfil its obligations, in the event of bankruptcy or suspension of payment of the purchaser, if Troostwijk has asked the purchaser to provide security for the fulfilment and this security is not provided or is insufficient, or if the purchaser is otherwise in default and fails to fulfil its obligations under the purchase agreement. The purchaser shall pay compensation for any and all damage caused by its failure, incurred by both Troostwijk and the seller, to Troostwijk. In the event of dissolution as referred to in this article 12.1, the purchaser will not acquire a right to the premium, insofar as it has already been paid to Troostwijk by the purchaser.

**12.2** If circumstances arise with regard to people and / or materials used by Troostwijk or which Troostwijk is in the habit of using in the performance of the purchase agreement, which are of such nature that the performance of the purchase agreement becomes impossible or so cumbersome and/or disproportionately costly, that it would no longer be reasonable to demand performance of the purchase agreement, Troostwijk is entitled to dissolve the purchase agreement without any obligation to pay compensation (for damages) to the purchaser.

**12.3** After the title to the purchased items has passed to the purchaser, the purchaser can no longer claim dissolution or annulment of the purchase agreement. If a third party is interested in the careful removal of all or part of the item and this removal would, in the opinion of Troostwijk, jeopardize or permanently damage the building and / or for any other reason, the seller and Troostwijk will be authorized to dissolve the purchase agreement on behalf of the seller, without being required to pay any compensation, by means of a written statement to the purchaser. In such a case, Troostwijk and the seller shall only be required to refund the purchase price received by Troostwijk and, insofar as an invoice has been sent by Troostwijk to the purchaser for the item(s) concerned, to credit the invoice by sending a credit note.

**12.4** If, prior to delivery and / or purchase, circumstances occur which render the delivery or purchase of the item impossible due to force majeure on the part of the seller or Troostwijk, for example due to fire, theft or natural force damage, the seller and Troostwijk will be authorized to dissolve the agreement without being required to pay compensation, by means of a written notice to the purchaser. In such a case, Troostwijk and the seller shall only be required to refund the purchase price received by Troostwijk and, insofar as an invoice has been sent by Troostwijk to the purchaser for the item(s) concerned, credit the invoice by sending a credit note.

**12.5** In the event of termination referred to in Article 12.1, the defaulting purchaser is required to pay a flat rate of 25% of the purchase price and the Buyers Premium to cover administrative, storage, insurance and transport costs, etc., subject to the right of Troostwijk and / or seller to claim full compensation. In case of credit of the purchase price below 150 Euros, Troostwijk will not reimburse the remainder to the Buyer.



#### **ARTICLE 13. LIABILITY**

**13.1** Troostwijk's liability that remains after application of the other stipulations in these General Auction Terms and Conditions, the General User Terms and Conditions and (if applicable) the Specific Auction Terms and Conditions), shall always be limited to the amount that can be claimed from Troostwijk's liability insurance. In the event that the liability insurance of Troostwijk does not cover the event the liability of Troostwijk will be limited to  $\notin$  5000,-.

**13.2** Troostwijk is not liable for any consequential damage such as – but non-exhaustive – damage in the form of loss of profit or unsaleability of the items.

**13.3** Any liability of Troostwijk in connection to any default to the lot(s), or in connection to an (alleged) violation of the rights of (intellectual property of) third parties is excluded. The purchaser states to be aware that possible rights of (intellectual property of) third parties can be vested in third parties.

**13.4** Without prejudice to the provisions in article 6:89 of the Civil Code of The Netherlands, each claim right of the purchaser on Troostwijk and / or the seller shall cease to have effect after expiry of 2 weeks after the items have been delivered or made available to the purchaser under the agreement, unless the purchaser has instituted proceedings at the competent court within this term.

**13.5** Troostwijk and / or the seller do not indemnify the purchaser for visible or hidden defects, nor grant any guarantee in connection to the completeness, required documentation, numbers, performance, saleability, the purpose for which the purchaser has purchased the items, the existence or non-existence of rights of or claims by third parties and / or the possibility to transfer items to third parties. Any defects of whatever nature, disappointed expectations of the purchaser and / or acquiring third parties give no right whatsoever to (damage) compensation and / or compliance to the purchaser or other third parties. If there is nonconformity as referred to in article 7:17 paragraph 2 and / or 3 of the Civil Code of The Netherlands, the exclusion of liability in this article 13.5 to the extent that this applies to the seller, shall not apply if there is a purchase agreement concluded with a Consumer, unless there is force majeure from the seller and / or if the purchaser does not submit a complaint in a timely manner, all of this provided that article 7:19 of the Civil Code of The Netherlands applies.

**13.6** Troostwijk and / or the seller are not liable for damage and consequential damage – personal injury or damage to another item than the purchased item (article 6:190 of the Civil Code of The Netherlands) – if the nonconformity is a defect in the meaning of the product liability scheme in article 6:185 et seq. of the Civil Code of The Netherlands. If there is a purchase agreement concluded with a Consumer, the exclusion of liability in this article 13.6 shall not apply towards the seller who produced these items if (i) the seller knew or should have known the defect, (ii) the seller acknowledged the lack of the defect, or (iii) this concerns material damage for which, under Section 3 Title 3 of Book 6, there is no right to compensation based in the franchise stipulated in that section, without prejudice to his defense pursuant to Sections 9 and 10 Title 1 of Book 6.

13.7 Without prejudice to the other stipulations in this article 13, the liability of Troostwijk and the seller shall apply to the following:

- Troostwijk and / or the seller shall not be liable for damage to persons or items that occurred or were caused prior to the conclusion of the
  purchase agreement;
- Troostwijk and / or the seller shall not be liable for damage to, caused by or in connection to the purchased items, including the loss of the purchased items;
- Troostwijk and / or the seller shall not be liable for visible and hidden defects of the purchased items. The purchaser shall have to investigate
  this within the scope of the inspection described in article 7 of these terms and conditions, whilst the purchaser is also obliged to inform
  Troostwijk by return mail after discovering any imperfections, defects, deviations and suchlike. If the purchaser fails to do so, the
  consequences thereof shall be to the account of the purchaser;
- Troostwijk and / or the seller shall not be liable for noncompliance of the purchased items with European directives, legal provisions and other legislation and regulations, including legislation and regulations in the area of promoting employee workplace safety;
- Troostwijk and / or the seller shall not be liable for damage caused by and / or resulting from environmentally damaging or hazardous substances in or on the purchased items;
- Troostwijk and / or the seller shall not be liable for damage caused within the scope of an internet auction, as a result of computer
  malfunctions, including also defects and / or malfunctions of hardware and / or software. Troostwijk and the seller are therefore, among others,
  not liable for damage if the purchaser is unable to place a bid due to a computer malfunction.
- Troostwijk and / or the seller shall not be liable for damage caused within the scope of an internet auction, as a result of any viruses spread through the auction website or other unlawful programs or files.
- Troostwijk and / or the seller shall not be liable for damage caused by incorrect, outdated and / or incomplete information, whether or not this
  is stated on Troostwijk's website and / or on websites that can be accessed by clicking on links to other websites referred to on Troostwijk's
  website; and Troostwijk cannot guarantee that the seller is actually entitled to sell the items and that these items are not encumbered by
  restricted rights, other restrictions or intellectual property rights of third parties.
- Troostwijk shall not be liable for damage suffered and to be suffered by the purchaser, including any consequential damage, if this concerns
  the seller's lack of power of disposition to sell, other restrictions and / or intellectual property rights by third parties in connection to the items.

**13.8** The liability restrictions in these Terms and Conditions of Troostwijk, respectively the seller, shall not apply if the damage can be attributed to intent or gross negligence by Troostwijk, respectively the seller, or their managers and / or employees, respectively the auxiliary staff employed by Troostwijk, respectively the seller.

**13.9** The purchaser hereby waives his rights under Title 1 of Book 7 of the Civil Code of The Netherlands, to the extent that these conditions can be legally deviated from.



#### **ARTICLE 14. EXECUTION**

**14.1** If this concerns a forced sale, respectively a sale pursuant to summary execution, the provisions in article 7:19 of the Civil Code of The Netherlands shall apply.

#### **ARTICLE 15. ADAPTATIONS; EFFECT**

**15.1** If and to the extent that any stipulation of the General User Terms and Conditions is invalid or nullified, the other stipulations of the General User Terms and Conditions shall remain in full force. Troostwijk shall then establish a new stipulation to replace the invalid/nullified stipulation, which shall take into account to the fullest extent possible the meaning of the invalid/nullified stipulation.

**15.2** Apart from these General Auction Terms and Conditions, Troostwijk can make Specific Auction Terms and Conditions applicable. purchasers shall be informed of the Specific Auction Terms and Conditions in advance. If and to the extent that the Specific Auction Terms and Conditions are contrary to the General Auction Terms and Conditions, the Specific Auction Terms and Conditions shall apply.

**15.3** Deviations from these General Auction Terms and Conditions are only possible if this has been confirmed in writing by a competent representative of Troostwijk.

**15.4** Troostwijk reserves the right to change these Terms and Conditions of Auction. Changes take effect 24 hours after they have been sent by email to the user. These terms and conditions replace all previous general terms and conditions, unless explicitly stated otherwise by Troostwijk.

#### **ARTICLE 16. APPLICABLE LAW**

16.1 The laws of The Netherlands shall apply to these General Auction Terms and Conditions and the legal relationships created by the auction.

**16.2** The Dutch text of the General Auction Terms and Conditions is the original text. If the General Auction Terms and Conditions are used in other languages, in case of lack of clarity or inconsistencies, the Dutch text shall therefore prevail.

**16.3** The Court of Amsterdam, The Netherlands (without prejudice to the right of appeal and without prejudice to the legal stipulations to the contrary) is competent, excluding any other authorities, to rule in disputes resulting from these terms and conditions and / or the auction.

### About Us Troostwijk

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# The European Online Auctioneer and Valuer

### 1300 Auctions

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Every year we deal with 50.000 bidders
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### **15 Countries**

Troostwijk has own offices in 15 European countries

### 85 Years

Troostwijk is conducting auctions since 1930 and has 85 years of experience